

Carlton Parish Council

Balance Sheet as at 31st March 2017

Long Term Assets	£58,203.00
Current Assets:	
Debtors	£0.00
Funds in Yorkshire Bank Accounts	£65,644.02
	£65,644.02
Current Liabilities:	
Creditors	£0.00
	£65,644.02
Represented by:	
Fund Balance	£65,644.02

The above statement represents fairly the financial position of Carlton Parish Council as at 31st March 2017 and reflects its income and expenditure during the year.

Approved by the Council on: 30th May 2017

Signed: Chairman

Signed: Responsible Finance Officer

Carlton Parish Council

Assets

Assets for the Year Ending 31st March 2017

Asset	Year of Purchase	Purchase Price (net)	Current Value
		£1.00 to	
64 Footway Lights	1977 - 2017	£1,200.00	£28,200.00
2 VAS units	2010 & 2011	£3,000.00	£3,000.00
1 community seating shelter	2006	£21,000.00	£21,000.00
4 allotments	NA	£1.00	£1.00
1 cemetery & chapel	NA	£1.00	£1.00
1 x 2 acre field	NA	£1.00	£1.00
1 war memorial	2016	£6,000.00	£6,000.00
Total:			£58,203.00

Current Valuation of Assets: **£58,203.00**

The basis for the current valuation of these assets is the original purchase price. The allotments, cemetery with chapel, and field are nominal value.

Amended Valuation of Assets for the Year Ending 31st March 2016:

Asset	Year of Purchase	Purchase Price (net)	Current Value
		£1.00 to	
64 Footway Lights	1977 - 2016	£1,200.00	£28,200.00
2 VAS units	2010 & 2011	£3,000.00	£3,000.00
1 community seating shelter	2006	£21,000.00	£21,000.00
4 allotments	NA	£1.00	£1.00
1 cemetery & chapel	NA	£1.00	£1.00
1 x 2 acre field	NA	£1.00	£1.00
Total:			£52,203.00

Explanation for the Amendment in Valuation of Assets for Year Ending 31st March 2016:

1. The Parish Council own 64 footway lights, not 91. They vary in age from 40 years to new. Valuation provided by NYCC.
2. VAS lights valuation amended to purchase price.
3. Two acre field valued at nominal value of £1

Explanation for the Variation in Value of Assets for Year Ending 31st March 2017:

1. The Parish Council purchased a war memorial for the village

Section 137 Payments.

Section 137 of the Local Government act 1972 enables local councils to spend up to £7.42 per elector for the Year Ending 31st March 2017 for the benefit of people in the area on projects not authorised by other powers. The limit for spending under Section 137 of the Local Government Act 1972 for Carlton Parish Council was £10,610 and the payments made were:-

Nature of Payment	Amount
War Memorial	£5,997.00

Summary Income and Expenditure Account Year Ending 31st March 2017

Income

<u>Amount 2015/16</u>	<u>Details</u>	<u>Amount 2016/17</u>
£22,702.84	Precept	£23,015.67
£100.00	Allotment Rents	£100.00
£200.00	2 Acre Field Rent	£200.00
£1,600.00	Cemetery Income	£6,125.00
£1,957.52	VAT (for 2015/16)	£1,082.80
£203.23	Bank Interest	£244.92
	CIL	£00.00
£26,763.59	Total	£30,768.39

Expenditure

<u>Ref</u>	<u>2015/16 Net</u>	<u>Details</u>	<u>2016/17</u>		
			<u>Net</u>	<u>VAT</u>	<u>Total</u>
1	£3,125.19	General Administration	£3,268.51	£12.79	£3,281.30
2	£720.00	HM Revenue & Customs	£721.40	£00.00	£721.40
3	£94.05	Section 137 (War Memorial)	£5,997.00	£1,199.40	£7,196.40
4	£3,103.00	Subscriptions & Donations (Grants)	£6,371.25	£22.65	£6,393.90
5	£245.00	Audit Fee	£215.00	£40.00	£255.00
6	£1043.30	Insurance	£1,798.60	£00.00	£1,798.60
7	£2,755.33	Cemetery Rates/ Maintenance	£8,496.53	£581.70	£9,078.23
9	£326.00	Repairs & Renewals	£741.76	£76.35	£818.11
10	£463.50	Grass Cutting/ Moles	£769.50	£99.90	£869.40
11	£379.50	Street Sweeping	£00.00	£00.00	£00.00
12	£1659.50	Street Lighting	£1356.83	£271.37	£1,628.20
13	£1082.80	VAT on Payments			
Total:	£14,997.14		£29,736.38	£2304.16	£32,040.54

Cumulative Fund Balance

Balance Brought Forward 1 st April 2016	66,916.17
Add Total Income	30,768.39
	97,678.56
Less Total Expenditure	32,040.54
Balance Carried Forward as at 1st April 2017	65,644.02

Receipts and Payments Year End Summary 2016/17

Balance Brought Forward 1 st April 2016	66,916.17
Add Total Receipts	30,768.39
	97,678.56
Less Total Payments	32,040.54
Balance Carried Forward as at 1st April 2017	65,644.02

Reconciliation with Bank Balances

Premium Savings Account	60,577.78
Current Account	11,567.84
Total	72,145.62
Less cheques drawn but not debited to current account as at close of business on 31 st March 2017	6,501.60
Add receipts shown as received in the year but not credited before close of business on 31 st March 2017	00
Balance	65,644.02

